



## Close Growth Capital appoints Justin Slabbert as Associate

Close Growth Capital ('CGC'), a provider of combined equity and debt funding, today announced the appointment of Justin Slabbert as an Associate.

Justin joins CGC from Bearing Power, a multi-national industrial distribution company where he was director for business development. He previously worked in the private equity and corporate finance divisions of HSBC in London having joined their Graduate scheme in 1998. Justin studied Economics and Management at Oriel College, Oxford University and holds an MBA from INSEAD, France.

Justin will focus on origination, execution, portfolio management and fund raising as part of his role at CGC.

**Bill Crossan, Managing Director at CGC said:**

"We are delighted to welcome Justin to CGC. Demand from companies for our funding approach is stronger than ever. The strategic growth of our team demonstrates our commitment to meeting this demand and discovering the best investment opportunities amongst the UK's SME community."

**Justin Slabbert, Associate at CGC said:**

"I am very pleased to be joining Close Growth Capital. Their equity/debt hybrid is by far the most attractive option for mid-market companies in buyouts or major expansions. This differentiated approach gives CGC the edge in a competitive market."

**Ends >**

**For further information contact**

Paul French / Andy Berry, Fishburn Hedges: 020 7839 4321  
email: [firstname.surname@fishburn-hedges.co.uk](mailto:firstname.surname@fishburn-hedges.co.uk)



## About CGC

Close Growth Capital ([www.growthcapital.co.uk](http://www.growthcapital.co.uk)), an investment arm of Close Brothers Group plc, was started in 1999 to provide combined equity and debt funding to UK SMEs.

CGC specialises in providing combined debt and equity investments to:

- Management buy-outs/buy-ins
- Companies requiring growth capital
- Secondary buy-outs

CGC invests in mid-market situations in any sector and aims to be the only (or main) financial institution involved. CGC looks for a UK business with a strong incumbent or incoming management team, a recognisable market position and a history of cash and profit generation.

## The Product

Close Growth Capital provides innovative financing alternatives for SMEs through the use of a hybrid equity/debt product.

The investment made by CGC in a company takes the form of a tailor-made instrument combining the best elements of a secured loan with those of equity. The management team in an MBO or MBI typically retain a greater proportion of their company's equity and benefit from significantly enhanced flexibility in the repayment of the funding package.

Close Growth Capital is the trading name of Close Brothers Growth Capital Limited, which is authorised and regulated by the Financial Services Authority.

---